

Fulgent Sun (9802) Announces FY2026 Q3 Unaudited Financial Result

The 2026 Q3 operating revenue reached NT\$5.44 billion (YoY+42.32%); Operating revenue for the first three quarters of 2026 totaled NT\$14.37 billion (YoY+12.97%).

Q3 net income attributable to owners of the parent stood at NT\$136.43 million; Q3 EPS was NT\$0.68, and EPS for the first three quarters of 2026 totaled NT\$2.46.

2026/10/20, Douliu

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) today announced its unaudited results for 2026 Q3.

Key Points

- Fulgent Sun's operating revenue in 2026 Q3 reached NT\$5.44 billion, up 3.37% from NT\$5.26 billion in Q2 and 42.32% from NT\$3.82 billion in the same period last year. Accumulated operating revenue for the first three quarters of 2026 reached NT\$14.37 billion, representing a 12.97% increase from NT\$12.72 billion in the same period last year. Supported by active capacity expansion in recent years and progress in developing both existing and new brand customers, the Group continued to expand its operating scale in 2026 despite ongoing uncertainties and challenges in the external environment. However, profitability remained under pressure and has yet to keep pace with the growth in operating scale.
- Looking at Fulgent Sun's profitability in 2026 Q3, gross profit reached NT\$719 million; operating profit amounted to NT\$227 million; income before income tax was NT\$180 million; net income attributable to owners of the parent stood at NT\$136 million; and earnings per share (EPS) after tax was NT\$0.68, including a negative impact of approximately NT\$0.18 per share from foreign exchange valuation. Looking further at the profitability ratios, gross profit margin reached 13.23%, operating expense ratio was 9.05%, and operating profit margin came to 4.18%. Regarding Fulgent Sun's profit performance for the first three quarters of 2026, gross profit reached NT\$2.03billion; operating profit amounted to NT\$677 million; income before income tax was NT\$639 million; net income attributable to owners of the parent was NT\$494 million; and EPS after tax stood at NT\$2.46, including a negative impact of NT\$0.29 per share from non-operating foreign exchange valuation. Gross profit margin reached 14.16%, operating expense ratio was 9.45%, and operating profit margin was 4.71%.

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- The various negative factors that impacted profitability in the first half of the year continued to affect Q3, including turbulence in the external macroeconomic environment and challenges related to temporary operational conditions. External headwinds included the direct and indirect impacts of tariffs, fluctuations in various raw material prices, and pressure from consecutive wage increases. Operational challenges included the learning-curve costs inevitably incurred in ramping up utilization rates at newly established plants, as well as higher allocated fixed costs, among other factors.
- Regarding Fulgent Sun Group's brand customers, the Group has provided OEM mass production services for more than 50 brands. The top three brands account for nearly 50% of the Group's total revenue, the top ten account for more than 80%, and the top 20 account for more than 90%. The Group's operating strategy of accepting orders from multiple brands remains unchanged. In terms of production output distribution for the first three quarters of 2026, Vietnam, Cambodia, China, and Indonesia accounted for 65.73%, 20.36%, 11.01%, and 2.90%, respectively. In terms of revenue by sales destination, as designated by brand customers, the Greater European region remained the primary market at 40.44%, followed by the Greater Americas region at 39.94%, with the United States accounting for 30.81%. The Greater Asia region accounted for 18.62%, while other regions collectively accounted for 1.00%.
- To meet the needs of global brand customers and demonstrate its strong commitment to integrity, Fulgent Sun Group has been actively advancing the optimization of its global production capacity allocation since mid-2024. The newly established facilities in Vietnam and Indonesia successfully commenced mass production trials in the second half of 2025, and the contribution of production capacity from these new plants continued to increase quarter by quarter in 2026. Although the macroeconomic environment continues to present headwinds in the short term, the management team remains committed to its overarching mission of becoming one of the world's leading and most respected footwear manufacturers. The Group will maintain a positive and proactive approach while remaining pragmatic and focused on its medium- and long-term sustainable development plans. Looking ahead, the Group will continue to translate its research and development achievements into tangible results during product development and mass production processes, further deepen partnerships with existing international brand customers, and actively pursue business opportunities with renowned new brands worldwide. By enhancing value-added capabilities and creating mutually beneficial partnerships, the Group aims to inject new growth momentum into next year's operations as production capacity continues to expand steadily, thereby laying a solid foundation for stable, long-term growth.

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(Appendix) Fulgent Sun (9802) 2026 Q3 Unaudited Financial Results :

(In NTD '000 ; %)

	2026/Q3	2025/Q3	YoY	2026/1~9	2025/1~9	YoY	2026/Q2	QoQ
Operating Revenue	5,435,935	3,819,386	42.32	14,369,046	12,719,347	12.97	5,258,501	3.37
Gross Profit	719,347	670,486	7.29	2,034,627	2,337,110	-12.94	732,887	-1.85
Operating Expenses	491,896	372,240	32.14	1,357,405	1,174,248	15.60	471,801	4.26
Operating Profit	227,451	298,246	-23.74	677,222	1,162,862	-41.76	261,086	-12.88
Non-operating Income & Expenses	(47,410)	82,208	-	(37,987)	(38,405)	-	(32,056)	-
Income before Income Tax	180,041	380,454	-52.68	639,235	1,124,457	-43.15	229,030	-21.39
Net Income	135,262	300,503	-54.99	491,931	850,701	-42.17	178,642	-24.28
Net Income attributable to owners of the parent	136,431	301,009	-54.68	493,828	853,360	-42.13	178,632	-23.62
Earnings per share (NT\$)	0.68	1.50	-54.75	2.46	4.26	-42.26	0.89	-23.73
Exchange rate effect	(0.18)	0.27	-	(0.29)	(0.39)	-	(0.19)	-
One-time compensation expense impact (treasury shares)	-	-	-	-	(0.25)	-	-	-
Gross Profit Margin	13.23%	17.56%	-4.33 percentage point	14.16%	18.37%	-4.21 percentage point	13.94%	-0.71 percentage point
Operating Expense Ratio	9.05%	9.75%	-	9.45%	9.23%	-	8.97%	-
Operating Profit Margin	4.18%	7.81%	-3.63 percentage point	4.71%	9.14%	-4.43 percentage point	4.97%	-0.79 percentage point
Net Income attributed to owners of the parent Ratio	2.51%	7.88%	-	3.44%	6.71%	-	3.40%	-

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. The Group's production bases are spread throughout China Fujian, China Hubei, Vietnam, Cambodia and Indonesia.

Disclaimer

This document and the accompanying information contain forward-looking statements. Except for the facts that have occurred, all statements about the future operations, potential events, and prospects of Fulgent Sun (hereinafter referred to as "the Company"), including but not limited to forecasts, targets, estimates, and business plans, are forward-looking. Forward-looking statements are prone to be affected by various factors and uncertainties, resulting in considerable differences from the reality. Such factors include but are not limited to price volatility, demand, exchange rate movement, market share, market competition, changes in laws, finance, and the regulatory framework, international economic and financial market situation, political risks, estimated costs, as well as other risks and variables beyond the Company's control. Such forward-looking statements are predictions and evaluations made depending on the current situation, and the Company shall not be held responsible for any update of such statements in the future.